



THE ROLE OF INVESTMENTS IN THE ECONOMY OF UZBEKISTAN

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Abstract

This scientific article gives ideas and reflections on investment, its role and significance in the economy of Uzbekistan.

Keywords: Economy, finance, investment, capital, foreign investment, project, efficiency.

Introduction

The importance of a favorable investment climate and investment activity in ensuring sustainable economic growth in the world, creating jobs and increasing incomes of the population, diversifying sources of financing investments in fixed capital and increasing the efficiency of investment use, assessing the determinants of attracting foreign investment, the effectiveness of investment attraction mechanisms, fiscal and financial incentive instruments Priority is being paid to evaluation-oriented research work. These studies improve the legal and institutional framework for attracting foreign investment in the context of transition to the "green economy" in developing countries, classify "green projects" and determine their financing criteria, assess the models of attracting investment in infrastructure projects and their effectiveness, increase the participation of foreign direct investment in financing public-private partnership projects special attention is paid to important issues such as security

Uzbekistan has achieved state independence, and it has become a key part of the development of the national economy. He noted the important role of investment in the development and prosperity of the economy, as well as the strengthening of the influence of investment, in particular, in foreign investment, which has contributed to the development of the investment fund in our country. Today, it is important for our government to recognize the importance of investing in the



development of the investment fund. Zero, in the words of our First President Islam Abdug'aniuevich Karimov "To build an economy tarkibiy jihatdan qatata, expand the possibility of export, At the same time, we can develop our economy by developing a strong investment policy. Bunda xorijiy investitsiyalar o'rni katta hisoblanadi.

Investment is the basis of economic activity and represents the act of mobilizing resources, usually money, to acquire assets with the expectation of generating future returns or increasing value. While the investment act is often associated with financial markets, the concept goes beyond buying shares. It encompasses a wide range of activities that generate economic growth, increase productivity, and create opportunities for individuals and businesses. This article examines the concept of investment, its economic essence, main types, influencing factors, and critical impact on economic well-being. From Wikipedia, the free encyclopedia Investment - long-term investment in various sectors, socio-economic programs, innovation, entrepreneurship projects in their country or abroad in order to develop the economy. Jump to search Investment means tying or holding capital for a certain period. Investment environment is a generalized description of social, economic, political, legal, cultural, historical, financial, management and other conditions that predetermine the possibility of investing in this or that economic system.

Priority is given to further increasing the investment attractiveness of the economy of Uzbekistan, achieving a steady increase in the volume of investments in fixed capital, ensuring the effectiveness of investment projects related to the transition to a "green economy", improving economic mechanisms for attracting foreign direct investment. In accordance with the Uzbekistan-2030 strategy, 1 priority tasks have been set for "absorbing \$ 250 billion of investments in our country, including \$ 110 billion in foreign investment and \$ 30 billion in investments under public-private partnership". Implementation of these tasks defines the need to continue institutional reforms in the economy, to widely introduce public-private partnership and green economy projects, to develop proposals and recommendations for improving the economic mechanism for attracting foreign investment.



One of the important factors affecting the development of the economy of investitsiñ and investitsiñlалash jarañlanlari iktisodiyot tarkiti tashkil etgani tashkil etgani tashkil edgana, this is the development of the sector and takomillashtir borish bo'yicha ilmiñ tadqiqotlar hamda izlanishlar olib borilmoqda. Investitsiya borasida tadqiqot olib borilar ekan, avvalambor, "investitsiya" concept haqida ma'lumotga ega bo'be talab talab. At the same time, it is appropriate to quote a number of economists who have given the concept of "investitsiya". At the present time, the concept of investment has been described by economists in various ways. The word investitsiya is a lotinchadadan olingan olingan, and "invest" means to solish, introduction, qy'yish degan ma'nolar, kapital solish, kapital insert yoki kapital qa'nolari ma'nolara.

In Uzbekistan, amalga oshirilaotgan investitsiya siyosatining acosiy yo'nalishlari orasida quyidagilarni alohida takidlab kyra:

- To invest in the world of international norms and konventsiyalarga mos keladigan,
 - sanoati rivojlangan mamlakatlar investorlari tomonidan tan olinadigan hukukiy shartsharoitlarni yaratishga aspira,
 - • Consistency of open-door policy for investors who are involved in the implementation of technologies in the Republic of Uzbekistan, and who contribute to the development of the zamononavi structure of the economy,
 - to include all the investments that are known to be in the works,
 - mamlakat kredit qobiliyatini q'llab-quvvatlash,
 - To ensure that the public sector is able to continue to invest in the community.
- Among the priority tasks of the investment policy are to improve the investment climate, actively attract investment in the sectors of the economy of the country, primarily foreign direct investment, develop the production of new types of products on the basis of modern technologies and ensure the competitiveness of local enterprises.

It should be noted that in recent years the scale of attracting investments in Uzbekistan has been expanding, the efficiency of investment use in the economy has been decreasing. At the same time, it can be observed that the gap widens in the context of regions. Of turn, it is necessary to pay attention to increasing the efficiency of investment use across regions, including ensuring the quality of



investment projects, ensuring their sustainable operation and a positive level of profitability. The results of the analysis of investment activity in the regions of Uzbekistan show that in recent years the volume of investments in fixed capital of the regions has increased, and the activity of attracting foreign direct investment has also been growing. However, the results achieved do not correspond to the existing capacities in the regions. At the same time, it shows the need to increase the efficiency of investments attracted by regions.

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