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ATTRACTING FOREIGN INVESTMENTS INTO THE GREEN ECONOMY IN UZBEKISTAN INVESTMENT ATTRACTIVENESS

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Abstract
In the article Uzbekistan green economy in the field foreign investors for investment attractiveness defining factors seeing published . Institutional and economic conditions , again recovering energy sources , energy efficiency and stable development to support aimed at state policy analysis International organizations and financial of institutions to the role separately attention focused on . Conclusion in part this in the field investment environment reinforcement according to scientific-theoretical recommendations given.

Keywords : Green economy , foreign investments , investment attractiveness , again recovering energy sources , sustainable development , sun energy , wind energy , hydropower , biogas technologies , environmental security , resources reasonable use , public - private partnership , investment environment , tax and customs benefits , environment protection , climate change , ecological innovation , environmental technologies.

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Introduction

Modern global calls - climate change , natural of resources decrease and environment pollution growth — new economic growth models search demand is doing . This such as from models one green economy be , he stable development , resources reasonable use and ecological clean technologies current to reach in mind holds .

UN Stable development goals (SDGs) and Paris agreement world on a scale green energy and stable development According to OECD and UNCTAD data , according to , last to " green " projects in the years straight away foreign investments size stable accordingly exceed is going on . Uzbekistan for , natural-resource potential high although , one of time in itself serious ecological problems (Aral Sea) crisis , energy consumption height , water deficit) to face coming under the circumstances green the economy develop strategic priority task is considered . In this case foreign investments attraction to grow big importance profession will , because they through capital , technology and modern management to practice solution is found .

Latest in years Uzbekistan green projects support for legal the base active is shaping . For the years 2019–2030 towards a " green " economy transition strategy acceptance done is , it is the GDP energy capacity reduce , reduce recovering energy sources develop and natural from resources reasonable use in sight holds .

Foreign investors for again recovering energy sources in the field tax and customs privileges created in 2019 acceptance " Investments made " and investment activity "about" Law investors rights protection to do guarantees in mind holds .

Uzbekistan big sun energy capacity (from 300 per year) more than sunny day) has is , as well as wind energy , hydropower and biogas capacities develop opportunities There is such a thing . potential the country far term ecological in terms of stable to projects directed investors for attractive does .

Latest in years GDP growth in the country , currency liberalization policy and world to the economy integration processes active is happening . Uzbekistan World bank , Asia progress bank , Europe recovery and progress bank with cooperation so , the sun and wind in energy one row green projects financed .

Public-private partnership mechanisms In Uzbekistan active In particular , Navoi , Samarkand and Jizzakh in the regions foreign with the participation of companies (" Masdar ", "Total Eren ", "ACWA Power") sun electricity stations construction done is being increased .

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Uzbekistan for green economy global trends in the background big opportunities is creating . Country Central Asia in the region strategic geographical location with separated The sun is shining . energy , wind resources , hydropower and biogas working release potential foreign investors for wide prospects open For example , 300 per year more than sunny day again recovering energy from sources effective use opportunity gives . With this together , state by 2019–2030 designed for " Green to the economy transition strategy " accept " done and foreign investors for tax and customs privileges presented being done investment of the environment stability is strengthening .

Foreign investors for the most important from factors one legal guarantees and stable order to put system . 2019 in acceptance " Investments made " and investment activity "about" Law , international arbitration from mechanisms use opportunity , public-private partnership based on projects Uzbekistan further attractive does . To this additional financially encouragement tools , including green bonds release and international finance institutes with in cooperation done increasing financing mechanisms to investors additional confidence Masdar , ACWA Power , Total Eren such as companies with large sun and wind electricity stations under construction take going cooperation Uzbekistan green energy in the market international on a scale being recognized showing .

With this together , some There are also problems . Green finance of instruments enough at the level underdevelopment , re recovering energy of projects high elementary expenses , qualified personnel shortage and some bureaucratic obstacles investors to their decisions impact to show possible .

Above from factors come out , foreign investments attraction of reaching promising directions the following is :

- sun and wind energy development ;
- industry and under construction energy efficiency technologies current to grow ;
- waste again work and resources second there is use projects ;
- stable village farm and " green " irrigation technologies ;
- less waste transport infrastructure (electric buses , metro, railway) projects).

Uzbekistan green in the economy foreign investments attraction to do for big to the potential has , but this potential complete open for investment environment further improvement necessary .

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Foreign investors in his eyes Uzbekistan green economy attractiveness about When speaking , first of all , we should pay attention to today's global processes. attention focus necessary . Climate change , natural of resources decrease and ecological problems as a result world economy new model – sustainable and ecological safe to develop is passing . At this point green in appearance economy not only national development important direction , maybe foreign investments attraction strategic in doing factor is considered .

Scientific-theoretical offer and recommendations :

1. National “ green ” financial instruments system working issuance (bonds , funds , preferred loans).
2. Foreign investors for legal guarantees to strengthen , that including international arbitration mechanisms current to be
3. Tax privileges given special " green " technologies ” industrial zones create
4. Green energy and ecological innovations in the field personnel to prepare strengthen .
5. Foreign investors trust reinforcement for international cooperation and global climate in their initiatives active participation to be

This measures done increase not only foreign capital flow increase , maybe of the economy ecological in terms of safe development to the model stable to pass provides

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