



## **PATENT AND LICENSES ECONOMIC EFFICIENCY**

Nozimov E. A.

SamISI Investment and Innovations Department Big Teacher

Khujakulova Sevinch

SamISI Accounting Account and Management Faculty Student

### **Abstract**

This the article is a patent and licenses enterprises in the activity how economic importance has is considered . Innovative ideas protection to do , to compete advantage storage and new technologies at the market application in the process patenting system place analysis as will go Also , license to give or to take through enterprises how additional to income has to be , expenses abbreviation and to the market entrance opportunities expansion examples based on showing It will be passed .

**Keywords :** Intangible assets modern enterprise in the activity important place They are material to form has not , but enterprise value increasing and competitiveness provider resources . Therefore , intangible assets determine , assess and into account to take issues economy and finance in the field big importance has . This article intangible of assets types , their economic value determination methods and enterprise in the activity role to study focused .

### **Introduction**

International intellectual property to a certain extent legal order to put socio-economic cultural rights about the III- International in the package by designating given . Industry property protection to do and from patents use about the mountain Paris convention discoveries legal to the defense basis puts .

Former Union republics this to the convention in 1965 added In Uzbekistan patents protection to do issues with Uzbekistan Republic of State patent office is engaged in Patent and licenses evaluation is of the enterprise intellectual property objects as confession attainable scientific and technical developments , inventions , technologies and them use rights value determination Patent and licenses modern in the economy



important intangible assets is considered, because they innovative ideas to practice implementation competition advantage provision and stable income sources in creation main role plays. Such assets of the enterprise innovative potential, scientific and technical opportunities and market value. Therefore, they assessment not only financial reports for, maybe investment decisions, licensing deals, technology transfer and enterprise capital right to be determined. It is also necessary for.

A patent is state by invention, utility model or industry to the sample given document to the patent owner known term during invention only himself/herself use the right License — this certain a patent for a person or other intellectual property from the object use the right known conditions based on giver legal agreement is considered. So, the patent and license in evaluation not only technician aspects, maybe legal and economic factors also taken into account is taken.

Patent and licenses in evaluation first in line their usefulness level, new technologies in creation instead of, working release to the process impact and causing economic efficiency analysis. The evaluation is done. main the purpose of this intellectual of assets value to determine, that is their in the future causing the benefit financial in terms of is to express. In this evaluation three main approach applies to: income approach, cost approach and market approach.

**Income approach** is patent or license in the future causing pure the benefit to calculate. For example, based on a patent working issued product or technology through removable income forecast will be done and their current value is determined. In this discount rate, profit norm, risk factors and use deadline attention. This method is taken. in practice the most effective and wide widespread assessment from the methods is one.

**Cost approach** and a patent or license create for spent all expenses to calculate. These costs are based on research and R & D costs, technical tests, patents register transfer, licensing and commercialization with related expenses own inside. This approach new invention or technology value in determining, especially if it is still at the market income to bring not started in cases is used.

**Market approach** and similar patents or licenses for done increased transactions to the prices is based on. That is, the evaluator previously sold or to license given similar technologies from the value uses. In this market demand and offer, competition environment, technology novelty and patent in practice application level attention is taken.



Patent and license in evaluation legal factors separately importance Patent holder action to do term , protection circle , it illegal from copying protection degree , license of the contract types ( exclusive , non-exclusive) or sublicense ) and geographical restrictions on patent value determinant main is one of the factors . From this except for , license in contracts payment shape — that is royalty amount , one disposable payment or benefit share based on payment the system is also economical to value directly impact does .

Modern patent in practice and licenses in evaluation various international from standards For example , International assessment standards (IVS), ISO 10668:2010 “ Brands "evaluation " standard , as well as intellectual property objects assessment WIPO ( World Intellectual Property Organization ) intellectual property organization ) by recommendation done methodologies They are used . assessment in the process technical , economic and legal aspects to reconcile help gives .

Patents and licenses assessment in the field regulatory and legal base formed . " Inventions , useful models and industry samples "about " The law also applies to Uzbekistan . Republic Intellectual property agency by approved procedures this of assets register transfer , legal protection and economic price in marking basis become service does . From this besides , research institutes , higher education institutions and startups own inventions from patent price in commercialization wide is using .

Patent and licenses right assessment enterprise for strategic importance First of all , this investments attraction to do , technological cooperation on the road to put and new markets possession opportunity gives . With this together , enterprise own intellectual property pledge as showing , financial resources attraction to be able or franchising network expansion possible .

Patent and licenses evaluation is of the enterprise innovative activity economic in terms of expression , their value determination through market value increase and competitiveness reinforcement Patent or license clear evaluated value of the enterprise strategic in planning , investment in their decisions and international cooperation in development important place Therefore , intellectual of property this types assessment process not only economic , maybe innovative of progress foundation is also considered as



---

## References

1. Uzbekistan Republic of Intellectual property about Law . (2021). Patent and licenses with related operations legal order Tashkent : Justice publisher
2. Akhmedov , Sh. (2020). Intellectual property and innovations Management . Tashkent: Ilm-Ziyo .
3. Karimov , B. (2019). Patent and licenses economic efficiency . Tashkent: Economy and finance.